

CURRENCY REPORT

Dt.: 23th Mar, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 72.65 Target 72.35 Stop loss 72.80
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Sell around 101.0 Target 100.3 Stop loss 101.50
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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OUTLOOK: USDINR

Close: 72.46



USD/INR is once again trading below 20 and 50 DMA. It has support around 72.40 but as long as 72.75 is not breached on the upside, maintain sell on rise. So sell near 72.65 for tgt of 72.40 and stoploss of 72.80

OUTLOOK: EURINR

Close: 86.29



EURINR has fallen from the highs and sell on rise is recommended near 86.45 for tgt of 86.20 and stoploss of 86.70