

## **CURRENCY REPORT**

Dt.: 23th Mar, 2021

DAILY CURRENCY LEVELS					
	52	<b>S1</b>	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS					
	52	<b>51</b>	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

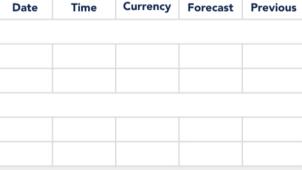
RECOMMENDATION FOR THE DAY				
USDINR	Sell around 72.65 Target 72.35 Stop loss 72.80			
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80			
GBPINR	Sell around 101.0 Target 100.3 Stop loss 101.50			
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35			

WEEKLY CURRENCY LEVELS					
52	<b>S1</b>	R1	R2		
72.14	73.10	73.98	74.15		
85.45	86.10	88.88	90.10		
93.78	94.55	99.62	101.45		
68.54	69.10	71.98	72.69		
	<b>52</b> 72.14 85.45 93.78	52     51       72.14     73.10       85.45     86.10       93.78     94.55	52         51         R1           72.14         73.10         73.98           85.45         86.10         88.88           93.78         94.55         99.62		



USD/INR is once again trading below 20 and 50 DMA. It has support around 72.40 but as long as 72.75 is not breached on the upside, maintain sell on rise. So sell near 72.65 for tgt of 72.40 and stoploss of 72.80

EVENT CALENDER					
Date	Time	Currency	Forecast	Previous	





EURINR has fallen from the highs and sell on rise is recommended near 86.45 for tgt of 86.20 and stoploss of 86.70

## RESEARCH DESK

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**OUTLOOK: EURINR** 

Close: 86.29